

UNIVERSITY OF PERADENIYA**AGREEMENT OF TRANSPORT LOAN**

This agreement entered into the days and dates hereinafter mentioned between
of.....
 (Herein after called the borrower which term where the context so permits shall means
 and include the said Executors and
 administrators) of the one part andthe Registrar acting herein for an on
 behalf of the University of Peradeniya , Sri Lanka. (Herein after called the University of the other
 Part).

WHEREAS IT IS HEREBY AGREED AS FOLLOWS:-

01. The purchaser agrees to purchase a of
 about the value of Rs.....
02. The University of Peradeniya , Sri Lanka agreed to advance to the purchaser a sum of not
 exceeding Rs.required for such purpose.
03. The purchaser agrees to repay the sum advanced with interest at% (.....
Percent) per annum as an when directed by the University of Peradeniya.

The Purchaser hereby agrees:-

- (a) Not to sell or dispose of the saidwithout the permission of the
 Vice-chancellor, University of Peradeniya until the whole of the sum advanced together with the
 interest be repaid.
- (b) To take out a policy of insurance for a period of one year from the date of the purchase
 thereof on the saidfor a sum not less than the amount advanced to the
 purchaser and to keep such policy in force for so long on any portion of the amount advanced shall be
 unpaid in respect of the following risks:-
 - Accident (by road, rail or steamer)
 - Theft
 - Fire
 - Third Party risk (unlimited)

If the purchaser shall leave the university services or die before the sum advanced by the university is
 repaid in full together with interest, then and in that case the whole of the balance of the said advance
 then outstanding together with the interest shall be forthwith payable by the purchaser or his heirs ,
 executors , or administrators and it shall be lawful for the university of Peradeniya in the event of the
 purchaser, or his heirs , executors or administrator and it shall be lawful for the University of
 Peradeniya in the event of the purchaser or his heirs executors , or administrators not repaying the
 said advance together with the interest to take possession of
 the said.....and sell and dispose of the same and to deduct
 from the proceeds of such sale the balance of the amount so advanced together with the interest.

IN WITNESS THEREOF THE said parties have here to set their hands at the places and on the dates hereinafter mentioned.

SIGNED by the saidat on the
.....day ofTwo thousand Twenty

.....

Signature of the borrower

.....

Date

In the presences of witnesses

Witness I

Witness II

(Should be the Head of the Dept.)

Name :

Designation:

Address :

Signature :

Signed by :

Vice-Chancellor / Registrar
(On behalf of the University of Peradeniya
as aforesaid)

Date

In the presences of witnesses

Witness I

Witness II

Name :

Designation:

Address :

Signature :